

Financial Report to Annual Village Meeting

10th May 2018

There are two main sources of income for the Parish Council, the grant from West Lindsey District Council (precept) which was £2,000 and rent from the parish cottage £4,200. During this financial year we were also successful in obtaining a grant towards the purchase of a laptop and printer. This money was from the transparency fund because there is now a legal requirement for Parish Councils to upload more information onto their website.

We are members of the Lincolnshire Association of Local Councils who are very useful in terms of support and advice.

The “donations” figure includes grants to both playing field and village hall committees.

There has been quite a lot of expenditure on the parish cottage recently some of which appears in these accounts, some of which will be in the current years accounts.

Vandalism to the bus shelter resulted in an unnecessary cost of £300.

The “office equipment” figures relates to the laptop and printer purchased through the grant funding.

Clerk’s expenses are high this year due to the changeover.

There was a high bank balance at the end of the year but most of this money was earmarked for work on the cottage early in the new financial year and a Speed Indicator Device.